ancial Corporation as laid down by IDBI? ■ [,,
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THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI! EDUARDO FALMRO): (a) and (b) Industrial Development Bank of India has reported that the loan agreement executed between the U.P. State Financial Corporation (UPSFC) and its borrowers provides for levy of gross rate of interest in case of default on the outstanding loan. UPSFC follows a system of gross rate of interest with 3 per cent rebate for timely payment. In case of default, gross rate of interest to applied to the outstanding balance of loan. IDRI has generally advised SFCs to consider levying penal interest on the defaulted amount for the period of default. It is, however, understood! that some SFCs, including UPSFC have not adopted this s_0 far. IDBI proposes to have a dialogue with the concerned SFCs in this regard.

Road accidents in Delhi

1110. SHRI PRABHAKAR RAO KALVALA: Will the Minister of HOME AFFAIRS be pleased) to state:

(a) what was the number of road accidents in Delhi during the period 1st January to 30th June, 1989 and the number of persons arrested in this connection; .

(b) what was the number of hit and run accident cases registered In Delhi during the above period; and

(c) what action Government propose to take to prevent road accidents in Delhi?

THE MINISTER OF STATE: IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI P. CHIDAMBARAM): (a) During the period from 1-1-89 t_0 30-6-1989, 8,72? road accidents took place. 2,467 persons were arrested.

(b) 794.

(c) Erring drivers are prosecuted under various offences by the Delhi Traffic Police. The ne_w Motor Vehicles Act, 1988. which provides stringent measures has come into force since 1-7-1989. Stern action is taken against violaters of traffic rules. Public is being educated through the media of press, television, leaflets, booklets and radio.

(Statement-of ASSOCHAM President on economic issues

1111. SHRl MURL1DHAR CHANDRAKANT BHANDARE:

SHRI MAHENDRA PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the statement of the President of Associated Chamber of Commerce and Industry (ASSOCHAM) as reported in the Hindustan Times of 24th May, 1989;

(b) if so. what specific suggestion* were made by him to increase production and exports and to reduce cost of production; and

<c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALETRO): (a) to (c) According to the report appearing in Financial Express dated 25-5-89 (and not Hindustan Times dated 24-5-1989) the President of ASSOCHAM has highlighted the need for a drastic revision of the Monopolies and Restrictive Trade Practices (MRTPI) Act and amendment of Foreign Exchange Regulations Act (FERA) to encourage a higher level of exports and foreign direct Jprivate investment. These issues have

been under constant review of the Government and suitable changes in policies rules and procedures are made from time to time to meet the changing needs of the economy.

Bank facility to pensioners in NDMC

1112. SHRI RAM CHANDRA V1KAL; Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether it is a fact that the New Deihi Municipal Committee has not extended the facility to thei.r pensioners to draw their pension through nationalised banks;

(b) if so, what are the reasons therefor; and

(c) by when the NDMC proposes to •extend such facility?

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI SANTOSH MOHAN DEV): (a) to (c) The NDMC are agreeable, in principle, to extend the facility for drawing pension through banks.-There has, however, been no response from the ■Stv.'e Bank of India and New Bank of India so far, Indian Overseas Basic had agreed to extend the facility only through limited number of their branches. Accordingly, options were invited from the Municipal Pctrsioners but only 25 Pensioners out of about 1000 opted to draw their pension through the- branches of this bank. Since the number of Pensioners opting for the scheme was very small, the bank was[1] not inclined to extend facility to such a small number of Pensioners.

Disbursement of loans by the lead banks in West BengraJ to the registered unemployed

1113. SHRI SUKOMAL SEN:
SHRI SUNIL BASU RAY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the fact that lead banks in West Bengal are not prompt in sanctioning and disbursing loans under the Self Employment Programme to the registered unemployed;

(b) if so, what are the details thereof; and

(c) what remedial steps are being taken by Government in the matter?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (C) Reserve Bank of India (RBI) has reported that under the "Self Employment Scheme for Registered Unemployds' of the State Government of West Bengal, assistance- is provided to unemployeds registered with employment exchanges in the age group of 18 years to 40 years. Minimum educational qualification for beneficiaries has not been laid down. Under the scheme, a composite loan not exceeding Rs. 35,000/- is admissible per beneficiary and subsidy at the rate of 25 per cent of loan is provided by the State Government. The loan is repayable in 5—7 years and attracts interest as per RBI directive on interest rates. As this is a State sponsored scheme, the progress under the scheme is not monitored by Reserve Bank of India.

Arms haul

1114. SHRI MUKHTIAR SINGH MALIK: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared in the Hindustan Times' of the 10th July, 1989 to the effect that one of the biggest arms haul has been made which includes four AK 47 rifles and two sten guns ' on the 9th July, 1989; I

(b) if so, what are the details thereof;

(c) whether any arrests have been made in this connection; and